unqork | ARACHNYS

Arachnys + Unqork for KYC

Deliver a robust onboarding process for new commercial clients that helps accelerate business growth without sacrificing due diligence

Know Your Customer (KYC) processes are a crucial, but complex undertaking involving multiple teams and systems. For many firms, customer onboarding processes are reliant on disparate legacy systems. As a result KYC processes are overly reliant on manual tasks and human-in-the-loop checkpoints, resulting in limited visibility and a poor client experience.

With robust digitization, organizations can develop a fully auditable KYC function that automates client information-gathering and processing within a single unified system. However, achieving a modern digital KYC function that securely processes customer data at scale is no simple undertaking. This is where the combined technologies of **Arachnys** and **Unqork** can be revolutionary.

The Joint Solution

Arachnys and Unqork partnered to overhaul the KYC process with an **Institutional Onboarding** workflow built within Unqork and powered by Arachnys' data.

Arachnys provides frictionless and intelligent KYC and anti-money laundering (AML) data to onboard and monitor any business, fast. Unqork's no-code platform allows companies to rapidly build enterprise applications that seamlessly integrate legacy systems and third-party services. By combining this acceleration with Arachnys' robust datasets, companies can rapidly build and effectively manage a custom KYC function.

The Arachnys-Unqork solution minimizes manual activities, allows for seamless integrations of data sets, and offers customers powerful self-service tools to speed up previously burdensome onboarding processes.

Key Benefits

✔ **Accelerated Time-to-Market:** Minimize manual activities and integrate internal and external systems to speed-up your onboarding processes by 75%.

✔ **Improved Customer Experience:** Deliver a better, faster digital experience for your clients with self-service functionality, including automated document intake.

✔ **Streamlined Processes** Consolidate and normalize disparate KYC data and documents into a single interface to quicken risk reviews.

✔ **Faster Access to Better Data:** Connect workflow applications built on Unqork directly to the external data to make better, faster decisions.

✔ **Increased Revenue:** Reduce onboarding costs and improve risk decisioning due to streamlined processes, increased productivity, and improved data quality.

Key Business Impact

Deep & Integrated Data Sets
Leverage enriched, automated customer data
(corporate data & documents, sanctions,
peps, watchlists, news, alternative data, etc.)
provided by Arachnys.

Custom Enterprise-Grade Workflows
Create dynamic, digital workflows
across client lifecycle events based on their
attributes (e.g., client jurisdiction, etc.) thanks to
Unqork's ability to integrate with Arachnys' datasets
and existing middle- and back-office systems.

Secure Communications & Client Portals
Empower developers to build robust customer
self-service portals with pixel-perfect UI
to further minimize manual processes
and reduce operational risk.

Seamless Integrations
Allow modular integration into customer lifecycle and
case management tools with a suite of APIs.

ARACHNYS

Arachnys accelerates onboarding and monitoring by
providing the best global KYC and AML data. Enriched,
intelligent data on customers enables straight-through
processing and means fewer customer touchpoints, less
risk and quicker revenue. Founded in 2010, we've helped
some of the world's biggest banks avoid regulatory fines,
remediation costs, and improved efficiency.

unqork

Unqork is the first enterprise no-code development
platform. With Unqork, enterprises can rapidly develop
and effectively manage sophisticated applications without
writing a single line of code. The cloud-based platform
comes "out-of-the-box" (or out-of-the-virtual-SaaS-box)
with industry-specific toolsets and elements (e.g. UX,
compliance engines, APIs & integrations), which work
together in instant harmony—this means organizations
can focus all their resources on addressing business
challenges instead of technical ones.