

**unqork**



## **No-Code Insider: P&C Product Launcher**

Unqork's P&C Product Launcher solution empowers carriers to rapidly launch new products and evaluate risk at scale by automating the underwriting process from intake to bind via a single, integrated platform

# Contents

Introduction	3
What Is No-Code?	4
How does it work?	4
What are the benefits?	5
Why Unqork?	6
P&C Product Launcher	7
Conclusion	10

## TL;DR

- Traditionally, developing an underwriting (UW) system forced carriers to choose between the expense and complexity of a custom internal build or the inflexibility of an off-the-shelf point solution
- Unqork's enterprise no-code platform eliminates traditional development challenges in both the short- and long-term
- Our P&C Product Launcher solution empowers carriers to rapidly launch new products and evaluate risk at scale by automating the underwriting process from intake to bind via a single, integrated platform

**T**raditionally, developing an underwriting (UW) system forced carriers to choose between the expense and complexity of a custom internal build or the inflexibility of an off-the-shelf point solution. With Unqork's **P&C Product Launcher**, carriers no longer need to choose one or the other—develop and launch customized products in as little as 12 weeks using Unqork's enterprise no-code platform.

Dependence on inflexible and disconnected legacy systems makes it extremely time-consuming for carriers to launch new products (often taking 18–24 months) and update existing products. Too often, underwriters must work across multiple disparate systems, which leads to high error rates, slow quote turnaround times, and a lack of visibility. Outdated underwriting solutions leave customers and brokers with a poor customer experience and detract from underwriters' core value: to identify, structure, price, and negotiate the best policies.

Unqork's P&C Product Launcher solution transforms and accelerates your underwriting process from intake to bind by combining a product manager, broker/customer portal, and underwriter workbench in one integrated platform. With Unqork's flexible no-code architecture, carriers can launch new products and digitize existing ones that address their exact needs. Tap into a library of configurable, sector-specific templates, and 70+ pre-built integrations with third-party services including everything from data enrichment to policy admin systems.

The Unqork platform allows carriers to take a modular approach to transformation—there's no need to rip-and-replace your entire technology stack because Unqork's P&C Product Launcher solution seamlessly integrates with legacy systems and databases. Data intake, third-party data integrations, and reflexive logic can be applied at scale to eliminate unnecessary data entry and streamline the customer journey by dynamically presenting relevant questions. Finally, our analytics capabilities help carriers measure customer and underwriter behavior to identify bottlenecks and pain points to guide future improvements.

The result? New products can be launched in as little as 12 weeks, and underwriters can focus on their highest-value activities to enable responsible top-line growth and sustainable bottom-line growth for the organization.

**"Unqork allows us to rapidly develop and integrate new technology in-house and deliver it globally. Not only has it allowed us to improve productivity, but also time-to-market."**

**—Shekar Pannala  
Global CIO and Co-Leader, Technology, Chubb**

## What Is No-Code?

Before we jump into the benefits of the P&C Product Launcher, let's explore the technology that powers it: no-code.

No-code is a category of cloud-computing services that empower enterprises to develop, run, and manage applications on a single unified system. As the name implies, no-code also eliminates the need to write any code—indeed, it completely removes the presence of an editable codebase from the development process. That doesn't mean there's not any code anywhere in the system—no-code platforms simply provide an intuitive visual layer between code and creator, which brings many benefits. Let's take a more in-depth look:

### How does it work?

When you are building an application with code, what you're doing is reproducing a set of commands over and over again. The commands happen in different ways in different parts of your program, but they are the same commands. What a no-code platform does is repackage these commands in a graphical form, allowing you to configure and manipulate them visually. The platform then executes those commands, the same as if they had been written in code.

By stringing together such commands, you can build your program without having to see any of the code or write any of it yourself.

The application is configured visually from start to finish, and it runs entirely from the platform after it's deployed. Changes are made by simply logging in and reconfiguring the visual interface.

Even better, the [Ungork Marketplace](#) provides companies with a unified one-stop-shop that helps organizations discover & implement enterprise functionality built by a growing roster of technology partners, system integrators, and fellow Creators.



## What are the benefits?

No-code takes on the “heavy lifting” of development and frees companies to shift their focus and resources towards building operational efficiencies, perfecting the user experience, and enacting long-term strategies. By tapping into the power of no-code, organizations can realize:



### Accelerated development

No-code automates many high-volume development tasks so new applications can be built and deployed much faster. In many cases, applications that would take months or years to reach the market can be built in a matter of weeks, or even days.



### The elimination of legacy code

Code becomes legacy nearly instantly. With no-code, organizations only need to be concerned with building business logic; even if there is a technical change, the platform handles all that on the backend.



### Ease of updates and maintenance

Large enterprises can spend up to 75% of total IT budget maintaining existing systems. One of the reasons is the complexity of making a change in one area requires changes throughout the process. A no-code platform automates many of these cascading tasks and therefore reduces the complexity of making changes.



### Business Agility

Whether it is a pandemic or disruptions of a smaller scale, no-code can provide organizations with a way to address events quickly



## Why Unqork?

Unqork is the first enterprise no-code platform designed for some of the world's most complex and regulated industries, including insurance.

We are backed by some of the world's most disciplined investors, including Goldman Sachs, Capital G, and BlackRock. In just three years, our technologies have been adopted by dozens of [global-leading organizations](#) (including Goldman Sachs, Liberty Mutual, and the District of Columbia, just to name a notable few) with hundreds of applications in production around the world with multi-lingual, multi-currency, and local regulatory compliance.

Unqork is a completely unified enterprise SaaS platform, which means it provides all the components and capabilities related to crucial areas like **compliance** (up-to-date regulatory and enterprise rules engines for HIPAA, FATCA, CRS, UK CDOT, Dodd-Frank, EMIR, and MiFID II, etc.), **security** (native encryption both in transit and rest, custom RBAC capabilities, and crowd-sourced penetration tests), and **application management** (SDLC governance, application versioning, and module management).

All elements can be easily added to workflows and processes via an intuitive drag-and-drop interface. The application logic will always be maintained even as technologies evolve (e.g., when an updated version of a component is released)—Unqork takes care of all these changes “underneath the hood.” As a result, organizations can focus all their development resources on overcoming business challenges instead of technical ones.

“I think Unqork’s flexible architecture and robust set of components and features enables us to solve a host of different use cases across the insurance value chain.”

—Justin Freres  
Manager, Deloitte

“Unqork has differentiated itself from other vendors we’ve worked with. You guys truly listened. From the start, it felt different. We were able to discuss problem statements or pain points, and you got it right away. I remember the early days of us talking about how we could improve our quote-comparison capability and within days, we had a working POC. That was impressive.”

— Kathleen Kreuzer,  
Chief Business Officer for Global Operations, Marsh

# P&C Product Launcher

## Key Capabilities



### Product Manager

Rapidly stand up and customize products by leveraging Unqork's Product Manager to bring together the intake requirements, rating engine, and document creation—without writing a single line of code.

The screenshot shows the Product Manager interface with a table of product configurations. The table has columns for Status, Product, Line of Business, Program, State(s), Effective Date, Expiration Date, and Actions. The products listed include Commercial Property - Northeast, MultiNational Commercial Property, US Commercial Property, and US Commercial Auto-FL.

Status	Product	Line of Business	Program	State(s)	Effective Date	Expiration Date	Actions
ACTIVE	Commercial Property - Northeast	Property	All Risk	New York	8/8/2020	8/8/2024	
ACTIVE	MultiNational Commercial Property	Property	All Risk	California	8/8/2020	8/8/2024	
ACTIVE	US Commercial Property	Property	All Risk	New Mexico	8/8/2020	8/8/2024	
DRAFT	US Commercial Property-Fl	Property	All Risk	Florida	8/8/2020	8/8/2024	
DRAFT	Commercial Property - Northeast	Property	All Risk	New York	8/8/2020	8/8/2024	
INACTIVE	Commercial Property - Southeast	Property	All Risk	Florida	8/8/2020	8/8/2024	
INACTIVE	Commercial Property - Northwest	Property	All Risk	Washington	8/8/2020	8/8/2024	
EXPIRING	Commercial Property - South	Property	All Risk	Texas	8/8/2020	8/8/2024	
EXPIRING	Commercial Property - Midwest	Property	All Risk	Indiana, Kansas	8/8/2020	8/8/2024	
EXPIRED	US Commercial Auto-FL	Auto	All Risk	Florida	8/8/2020	8/8/2024	



### Underwriter Workbench

Provide underwriters with a unified workspace to rate, quote, and bind business, boosting accuracy, quote-turnaround times, and visibility to all relevant stakeholders across the ecosystem.

The screenshot shows the Underwriter Workbench interface with a table of policy submissions. The table has columns for Status, Submission ID, Insured Name, Broker Name, UW Name, Date Created, Date Effective, and Actions. The submissions include various statuses such as NEW, PENDING, REFERRED, QUOTED, APPROVED, and REJECTED.

Status	Submission ID	Insured Name	Broker Name	UW Name	Date Created	Date Effective	Actions
NEW	284940293044	Jerome Bell	Annette Black	Kristin Watson	09/01/2021	09/01/2021	View
NEW	284940293044	Courtney Henry	Arlene McCoy	Albert Flores	09/01/2021	09/01/2021	View
PENDING	584940293647	Eleanor Pena	Cody Fisher	Brooklyn Simmons	06/01/2021	06/01/2021	View
REFERRED	484940293648	Albert Flores	Courtney Henry	Bessie Cooper	06/01/2021	06/01/2021	View
REFERRED	258490293640	Cameron Williamson	Marvin McKinney	Jenny Wilson	05/01/2021	05/01/2021	View
QUOTED	925848029364	Ralph Edwards	Guy Hawkins	Darlene Robertson	03/01/2021	03/01/2021	View
QUOTED	758490290258	Devon Lane	Floyd Miles	Leslie Alexander	02/01/2021	02/01/2021	View
APPROVED	025890293640	Jane Cooper	Dianne Russell	Savannah Nguyen	02/01/2021	02/01/2021	View
APPROVED	025890293640	Jacob Jones	Theresa Webb	Esther Howard	01/01/2021	01/01/2021	View
REJECTED	402584903496	Robert Fox	Kathryn Murphy	Darrell Steward	01/01/2021	01/01/2021	View
REJECTED	849849029364	Ronald Richards	Wade Warren	Wade Warren	01/01/2021	01/01/2021	View



## Digital intake, including self-service functionality

Create broker- or client-led intake and self-service functionality which is directly connected to the underwriting workbench, resulting in a seamless underwriting experience with higher-quality data thanks to automated data validations and remediation workflows.

Section	Header
Commercial Property - Exposure	Exposure
Commercial Property - Northeast Exposure	Exposure
Commercial Property - Loss	Loss
Commercial Property - Coverage	Coverage
Commercial Property - Northeast	Other



## Streamlined integrations

Leverage pre-configured, reusable integrations with leading insurtechs, including DocuSign and Dun & Bradstreet, to accelerate intake, automate clearance, digitize rating, and streamline quote, binder, and policy issuance. Even better, discover and integrate pre-built, reusable components designed by Unqork partners and fellow Creators via the Unqork Marketplace.



## Dynamic workflows

Orchestrate dynamic workflows including assignment, registration, referrals, modeling requests, etc. across multiple products and geographies. components designed by Unqork partners and fellow Creators via the Unqork Marketplace.



## Pixel-perfect UI

Rapidly build brand-adherent omnichannel engagements that can be centrally controlled and changed at scale. Read our ebook: [“Styling, Design, and Branding to the Power of No-Code”](#) to learn more about how companies can organize and stream their branding function at scale.



“Unqork has differentiated itself from other vendors we’ve worked with. You guys truly listened. From the start, it felt different. We were able to discuss problem statements or pain points, and you got it right away. I remember the early days of us talking about how we could improve our quote-comparison capability and within days, we had a working POC. That was impressive.”

— Kathleen Kreuzer,  
Chief Business Officer for Global Operations, Marsh

## Benefits

### **Accelerated product launches**

Launch new products in as little as 12 weeks with streamlined product development, automated intake, and a built-in underwriter workstation.

Custom enterprise software can take several months to go from ideation to implementation using a traditional approach, but no-code can accelerate the process to as little as a few weeks, and in some cases, a few days. The same efficiencies that make initial builds efficient can also be applied to future updates and upgrades.

### **Increased underwriter capacity**

Automate manual tasks and streamline the underwriting process at scale to free up underwriters to focus on new business opportunities.

### **Improved flexibility**

Align your systems to fit your products and processes (not vice-versa). The same acceleration of development of initial builds can be applied to upgrades and updates down the line.

### **Enhanced business agility**

Allow business users to quickly iterate as feedback is received, rapidly improving the client experience. With Unqork, non-technical users can apply their expertise without necessarily relying on overworked tech teams for every small change or upgrade.

### **Reduced operational risk**

Automate manual processes, incorporate built-in approval controls, and maintain an audit trail.

### **Improved customer & agent satisfaction**

Enhance client, agent/broker, and underwriter experiences through modern UI and self-service capabilities.

## SUCCESS STORY

### A top-20 P&C specialty carrier built a modern intake-to-bind process with UW workbench in 14 weeks

A top-20 P&C carrier was looking to reimagine its expensive, high-touch process, which led to slow turnaround times, low UW productivity, and poor broker transparency. Seeking to create a richer UW experience and digitize intake through bind operations, the firm used Unqork to develop an end-to-end digital solution for one of its business units. The solution enabled next-generation workstation capabilities, streamlined onboarding & maintenance, and enabled scalable back-office capabilities. The solution has been fully integrated with 12 different APIs, including rating, systems of record, document management/generation, and third-party services such as Dun & Bradstreet, Okta, and DocuSign.

**14**

Number of weeks to go from ideation to production

**80%**

Decrease in development resources compared to traditional development approaches

**12**

Total integrations across third-party and internal systems

**2**

Weeks of training involved for the client team to take over product backlog development

**10**

Lines of business included



## In Conclusion

With the power of no-code, carriers can circumvent traditional development challenges and update their digital infrastructure at the speed of business. Want to learn more about what no-code can do for your organization? [Schedule a virtual demo](#) with one of our no-code experts to see how we can work together.

# unqork

## Enterprise application development, reimagined

Unqork is a no-code application platform that helps large enterprises build complex custom software faster, with higher quality, and lower costs than conventional approaches.

[Request a Demo](#)

[Learn More](#)